POSITION FOR CERTAINTY

9 Steps
for an easier retirement with financial certainty
Certainty Step Checklist

9 Steps for an easier retirement with financial certainty

1. Become proactive and start a plan today
2. Evaluate and protect your Health
3. Clarify your true financial needs
4. Budget major expenses prior to retirement
5. Take stock of your assets
6. Don’t Sell the Family home
7. Eliminate Debt
8. Determine your pension eligibility and Income
9. Leave your Legacy
After a lifetime of work and effort, retirement should be an enjoyable experience. Clarity and planning is Key to a happy and easy retirement. At Position for Certainty we are all about assisting Senior Homeowners to have the capacity to afford to stay in their own home, preserve their wealth and access more cash flow for living a better quality retirement today and in the future.

The Three biggest concerns identified by senior homeowners are;

> How can I afford to remain in my preferred property?

> How can I preserve my assets to serve my life expectancy?

> How can I maintain an income that keeps in-line with inflation to meet my true financial needs today and in the future?

We have developed unique Financial Solutions that enable senior homeowners over 60, the ability to afford to remain in their preferred property, preserve their wealth and access more money for living. Achieve maximum income without affecting your Centrelink Pension Today.
Certainty Step #1

Be proactive and start a plan today

I. Retirement planning is a process;
The earlier you start, the more effective you will be. Become interested in your financial affairs. No-one cares more about your money and financial certainty than you do. Don’t be afraid to ask questions. Just because everyone else is going one way, it is not necessary the right way for you. Be careful of trends and generalisations.

II. Define your ideal retirement;
Like any journey it helps to have a road map and destination in mind. Retirement is no exception. Define what retirement is to you. Your lifestyle, your hobbies, when you expect to retire, and where you wish to invest your time. Be conscious, that to be happy, it is a human condition to have a feeling of contribution to a cause greater than yourself. Your wisdom is valuable and should be shared.

How we can help
We specialise in unique financial strategies that enable senior homeowners to remain in their preferred home, preserve their assets and maximise income to supplement the pension for an easier retirement with greater financial certainty.
Certainty Step #2

Evaluate and protect your health

I. Mental and Physical Health;
Your most valuable possession. Don’t neglected it. It’s estimated 77% of the population over 50 suffer from at least one chronic medical condition. Unexpected medical conditions or the death of a spouse, dramatically changes the dynamics of your retirement.

II. Unexpected medical costs can derail any retirement.
It is important you have considered appropriate insurance and estate planning. Speak about the unthinkable; ensure that you and your loved ones are protected in the event of sickness or death.

III. Mental Health and Dementia are growing to become Australia’s biggest killers.
Don’t underestimate your future health care needs and cash reserves to accommodate them. Our SURE property option preserves your Equity and helps plan for these.
Clarify your true Financial Needs

I. Most people are unaware of their true financial needs;
   How much exactly, do you require to maintain a lifestyle that you will be comfortable with?

II. What is your Number?
   For most, it’s definitely more than what the pension will provide! Preparing a budget is critical, and for many quiet an eye opening experience.

III. Plan a retirement income timeline;
   Having vision helps to stay one step ahead. Unexpected expenses disrupt the financial wellbeing of many pensioners. Statistically most pensioners have difficulty meeting unexpected bills greater than $1000. Map where your income requirements are likely to change at different stages of retirement. Don’t forget the bond requirements of aged care.

How we can help!
Download our retirement ready reckoner from our website to help take the mystery out of retirement planning. Book an obligation free chat with one of our professional Advisors.
Certainty Step #4

Budget for major purchases prior to retirement

I. Don’t over capitalize on purchases;
   It is extremely common to blow through superannuation in the first few years of retirement. After paying out the mortgage, making a few home renovations and renewing the old car, many are left with very little in the bank. Always reserve a buffer.

II. Minimise Expenses;
   Become efficient in your needs. Having a great time does not need to cost the world. Plan in advance any major trips and take advantage of end of financial year discounts for items that you need to purchase. There are many discounts and rebates available for seniors. Never be afraid to ask.

Ensure you are up to date with things such as energy rebates, entitlements to health care cards and senior’s discounts. If in doubt, ask. Eligibility changes often; reassess twice a year.
Take stock of your Assets

I. Income follows Assets;
   It is important to understand that your Assets are the foundation to wealth. Just like the fable of the Goose that laid the golden eggs. Kill the goose, forgo the egg. It is critical to plan your transition to retirement early. Far too often this is left too late. Speak to us today to maximise your wealth and age pension entitlement.

II. Review your Asset Allocation;
   With medical advances, the average life expectancy is much longer than it once was. Make sure that your selection of assets will set you with the best chance of financial security over the long haul. To maintain an income in-line with inflation you need to consider the most appropriate strategy.

   There is no such thing as investment without risk, however education and the correct guidance, planning and execution will give you the greatest possibility of success. Money under the pillow is not the solution.

   Be wise...

   Find out about the SURE Property Option.
Certainty Step #6

Don’t sell the family home

I. Your prized possession;
Exempt from CGT and currently the Pension Asset and Means test, your Home is the mother Goose of Financial Certainty. Serious consideration should be taken to the best way to use it to secure your future.

II. Be cautious of Reverse mortgages;
Never under estimate compounding interest! Currently interest rates are at historical lows. This will not always be the case! Reverse mortgages have a number of dangers and limitations. Look at all your options before making a decision.

III. Cost of Downsizing;
The cost and inconvenience of downsizing the family home is under estimated. Real Estate fees, Stamp duties and relocation costs can be significant not to mention a stressful experience. It is important to investigate the implications downsizing may have on your pension entitlement and lifestyle.

The SURE Property Option enables you to stay in your home, preserve your wealth and have more money for living without affecting pension entitlement. Secure Your Future Today.
Certainty Step #7

Eliminate Debt

I. Pay off the highest interest first;
   Debt to your retirement strategy is like cancer to the body. Eliminate the highest interest first and ensure you restructure debt long before retirement. Dealing with Banks becomes more difficult as you get older. Minimise expenses and live within your means.

II. Establish an Emergency Cash Reserve;
   Prior to retirement establish an emergency cash reserve. This may be an equity access loan against your home. Have additional peace of mind should an unexpected health issue arise. Remember Emergency reserve, not holiday money!!

   Again it pays to have vision. Speak to Position for Certainty today about the elimination of debt and the most efficient structure of your finance.

   Everyday counts when it comes to debt...!
Determine Pension Eligibility and Income Estimates

I. Asset and Means test criteria;
Understanding your eligibility is far from straightforward. Take the time to sit down with one of our financial advisors to discuss where you stand, what you are entitled to, and what options you have available. Retirement planning is a process implemented over time. Start today; ensure you have the best options possible.

II. Strategic Asset Allocation;
Start early to maximise your pension. It is important to plan the allocation of assets leading up to retirement. There are annual limitations to be aware of. Procrastination is very expensive. It is up to you to take the lead and make sure you are fully informed. Make it a priority.

*Any accountant will confirm that many retirees leave their retirement planning to chance and still expect magic. Planning is an active process. Start as early as possible.*

Start today....
Leave your Legacy

I. Legacy;
   How do you want to be remembered? An attitude of entitlement is an unfulfilling one. We all want to feel important; contribution is the secret. You are extremely valuable and have tremendous wisdom to give to the community. Share it.

II. Time;
   It is not until you are on your back in a hospital bed that you realise how precious life is and how quickly things change. We are too soon old, too late smart. Make amends with conflict to ensure you leave the legacy you desire and deserve.

III. Relationships;
   Spending much more time with loved ones can be a blessing or a curse. Pay attention to your relationships, quality is better than quantity. Become interested in others and conscious of your attitude.
Position for Certainty is a Queensland based company that specializes in both Financial Planning and Real Estate.

We believe that by matching the needs of Senior Homeowners with working investors we can preserve the Australian Dream of Affordable home ownership and provide greater financial certainty for all generations of Australians.

The SURE property option has been designed to protect senior homeowners and enable them to live a better quality of life today with more certainty for the future, and at the same time enable working Australian’s to participate in Property with less risk and fewer obstacles.

Our focus is on the needs of our community rather than corporate interests and shareholder profits.

Speak with us today and wake up tomorrow to an Easier retirement with more financial Certainty.

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